

AN ORDINANCE      **98856**

**AUTHORIZING THE ACCEPTANCE OF A GRANT IN THE AMOUNT OF \$10,000.00 FROM FROST BANK, \$5,000.00 FROM GOODWILL INDUSTRIES OF SAN ANTONIO, \$5,000.00 FROM BANK ONE AND THE SAN ANTONIO HOUSING TRUST AND \$2,500.00 FROM THE ANNIE E. CASEY FOUNDATION TO BE USED AS MATCH FUNDING FOR THE FAMILIES SAVE INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) PROJECT FOR THE PERIOD OF JANUARY 1, 2004 TO DECEMBER 31, 2004; AUTHORIZING THE REDUCTION OF THE FISCAL YEAR 2003 COUNCIL DISTRICT 5 HUMAN DEVELOPMENT SERVICE FUND BY \$5,000.00 AND APPROPRIATION OF \$5,000.00 TO THE FAMILIES SAVE IDA PROJECT; AUTHORIZING THE REDUCTION OF THE DEPARTMENT OF COMMUNITY INITIATIVES GENERAL FUND BUDGET BY \$20,000.00 AND APPROPRIATION OF \$20,000.00 TO THE FAMILIES SAVE IDA PROJECT; AUTHORIZING THE EXECUTION OF A CONTRACT WITH THE ALAMO COMMUNITY COLLEGE DISTRICT FOUNDATION TO ACCEPT UP TO \$75,000.00 FOR THE FAMILIES SAVE IDA PROJECT; AND REVISING THE FAMILIES SAVE IDA BUDGET.**

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**WHEREAS**, the City of San Antonio's Department of Community Initiatives (DCI) submitted a proposal to Frost Bank, Goodwill Industries of San Antonio, Bank One and the Annie E. Casey Foundation for match funding for the Assets for Independence, Individual Development Account (IDA) Project (also referred to as the Families SAVE IDA Project); and

**WHEREAS**, the City of San Antonio has been awarded \$22,500.00 for the Families SAVE IDA Project from said organizations in the following amounts: Frost Bank (\$10,000.00), Goodwill Industries of San Antonio (\$5,000.00), Bank One by and through the San Antonio Housing Trust (\$5,000.00) and the Annie E. Casey Foundation (\$2,500.00); and

**WHEREAS**, 2003 Council District 5 Human Development Service Funds of \$5,000.00 were committed to the Families SAVE IDA Project to be used as match funding for IDAs for college scholarships for eligible students residing in Council District 5 attending Burbank High School; and

**WHEREAS**, the City of San Antonio desires to execute a contract with the Alamo Community College District Foundation to accept up to \$75,000.00 as match funds for the post-secondary education of students enrolled at any college of the Alamo Community College District in connection with the Families SAVE IDA Project; and

**WHEREAS**, the City of San Antonio's DCI desires to transfer \$20,000.00 of its budgeted General Funds to be used as non-federal matching funds for the Families SAVE IDA Project; and

**WHEREAS**, it is now necessary to authorize various actions to support the Families SAVE IDA Project; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Manager, or her designee, or the Director of the Department of Community Initiatives, is authorized to accept grants from Frost Bank in the amount of \$10,000.00, Goodwill Industries of San Antonio in the amount of \$5,000.00, Bank One by and through the San Antonio Housing Trust in the amount of \$5,000.00 and Annie E. Casey Foundation in the amount of \$2,500.00 to be used as match funding for the Families SAVE Individual Development Account (IDA) Project for the period of January 1, 2004 through December 31, 2004.

**SECTION 2.** The budget in Index Code 725259 entitled Council District 5 Human Development Services Fund is hereby authorized to be reduced by \$5,000.00 and transferred into Index Code 943167. Said amount is authorized for encumbrance in Index Code 943167 for transfer into Fund No. 26-022095 Index Code 116269.

**SECTION 3.** The budget in Fund No. 26-022080 Families SAVE IDA Project Index Code 109165 is hereby authorized to be reduced by \$20,000.00 and transferred to Fund No. 26-022095 Families SAVE IDA Project/2 Index Code 135186.

**SECTION 4.** The City Manager, or her designee, or the Director of the Department of Community Initiatives, is authorized to execute a contract with the Alamo Community College District Foundation to accept up to \$75,000.00 to be used as match funding for IDA participants attending any Alamo Community College District college in connection with the Families SAVE IDA Project. A copy of the contract, in substantially final form, is attached hereto and incorporated herein for all purposes as Attachment I.

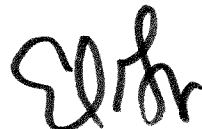
**SECTION 5.** A revised budget for the Families SAVE IDA Project 26-022080, which reduces the budget from \$225,000.00 to \$205,000.00, attached hereto and incorporated herein for all purposes as Attachment II, is hereby approved.

**SECTION 6.** A revised budget for the Families SAVE IDA Project 26-022095, which increases the budget from \$1,122,850.00 to \$1,245,350.00, attached hereto and incorporated herein for all purposes as Attachment III, is hereby approved.

**SECTION 7.** The financial allocations in this ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this ordinance.

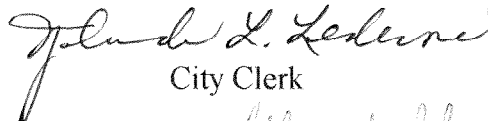
**SECTION 8.** This ordinance shall be effective on February 29, 2004.

PASSED AND APPROVED this 19<sup>th</sup> day of February 2004.

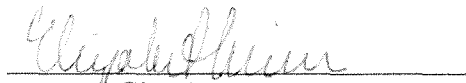


M A Y O R  
EDWARD D. GARZA

ATTEST:

  
City Clerk

APPROVED AS TO FORM:

  
City Attorney